

# Convertible Loan Terms

	Venture Lab	Creation House
<b>Interest rate</b>	3%	5%
<b>Maturity</b>	3 years	3 years
<b>Ownership cap</b>	25%	None
<b>Conversion discount</b>	Increasing to incentivize funding*	Increasing to incentivize funding*
<b>Conversion trigger</b>	External investment (approx. 15M DKK)	External investment (approx. 20M DKK)
<b>Share type</b>	Common shares	Common shares

\* 0-12 months: 0%, 12-24 months.: 10%, 24-36 months: 20%, > 36 months: 30%. Will be reset for companies entering Creation House from Venture Lab.