



# **BII RESIDENCE PROGRAM**

## **CREATING THE MOST ATTRACTIVE LIFE SCIENCE HUB IN EUROPE**

Guidelines for applicants

*December 2022*

## Table of contents

<b>1</b>	<b>THE BII RESIDENCE PROGRAM .....</b>	<b>4</b>
1.1	WHAT IS THE BII RESIDENCE PROGRAM? .....	4
1.2	FOCUS AREAS.....	4
1.3	PROGRAM CONTENT .....	4
1.4	PRICE STRUCTURE.....	5
1.5	ELEGIBILITY - WHO CAN APPLY? .....	5
1.6	EVALUATION CRITERIA .....	5
1.7	BEING PART OF THE BII COMMUNITY .....	6
<b>2</b>	<b>APPLICATION PROCESS.....</b>	<b>6</b>
2.1	CREATING AND SUBMITTING AN APPLICATION .....	6
2.2	EVALUATION .....	6
2.3	CONFIDENTIALITY .....	7
2.4	FEEDBACK AND RESET .....	7

## BASIC INFORMATION

**Application deadlines:**

Quarterly (March 31<sup>st</sup>, June 30<sup>th</sup>, September 30<sup>th</sup>, and December 31<sup>st</sup>)

**Pitch for invited applicants:**

Approximately 2 weeks after application deadline.

**Program duration:**

12 or 24 months

**Contact:**

**Bo Heinemann**

Residence Program and

Laboratory Manager

bhe@bii.dk

+45 29 73 38 11

**Hanne Ollinen**

Residence Program

Manager

hno@bii.dk

+45 42 27 40 07

# 1 THE BII RESIDENCE PROGRAM

## 1.1 WHAT IS THE BII RESIDENCE PROGRAM?

The purpose of the BII Residence Program is to diversify the BII ecosystem and hereby assist with creating the most attractive life science hub in Europe. The Residence Program enables BII to host companies that have managed to raise VC or other form of financing and hereby are at a more mature stage than the companies participating in the BII funding programs (Venture Lab, Venture House and the Bio Studio Program). These companies will therefore naturally contribute with different competences and experience to the ecosystem, as well as they will serve as role models for the earlier stage companies at BII.

The Residence Program is similar to the offerings of world-leading incubators like LabCentral in Cambridge (MA) and MBC BioLabs in San Francisco, i.e. to offer access to fully functional managed labs with a bench-fee model. Similar to these incubators, the attractive physical location and community provided by BII will be important drivers to attract companies to apply to the Residence Program. In addition, BII can offer services such as business development assistance or entrepreneurship training that are not offered by comparable incubators elsewhere.

## 1.2 FOCUS AREAS

BII supports innovative life science companies within therapeutics, bioindustrials and health tech. Some of our key focus areas within these fields are listed below. If your company does not fall under any of the sub-categories, you might still be able to apply. Reach out to us to discuss the match with BII.

Therapeutics	BioIndustrial	Health tech
CNS		
Oncology	Agriculture	Digital therapeutics
Inflammation	Food & Beverage	Digital biomarkers
Metabolic diseases	Animal Health	Continuous disease monitoring
Genetically defined diseases	Synthetic Biology	Next-gen diagnostics
Multiple indication potential	Platform technologies for bio-	Transformative medical devices
Drug development or delivery	based production	Future therapeutics R&D
platform technologies	Materials	Predictive healthcare
Anti-virals	Carbon Capture	Women's health and Fertility
Women's health and Fertility		

## 1.3 PROGRAM CONTENT

BII Residence is a 12- or 24-month program, where the residing companies are working alongside with the other BII program companies in BII's shared office and lab facilities. The resident companies can participate in selected social, business-related and scientific events organized by BII and have access to the BII facility amenities. Residence program companies can also get exposure to VCs and corporate partners through their presence at BII. Other services such as business development, data science and IP strategy support can be offered to the Residence Program companies by BII on a fee-for-service basis.

## 1.4 PRICE STRUCTURE

The rent (commercial rate, as of July 1<sup>st</sup> 2021, subject to change) will be based on the following with a minimum of 12 month engagement (6 months for BII program alumni companies) for a maximum of 24 months:

- **Basic rent for company with only office-based activities:** 15 TDKK/month. The basic rent ensures access to 3 office desks.
- **Basic rent for company with wet lab activities:** 70 TDKK/month. The basic rent ensures access to 2 lab benches, including two office desks, and one additional office desk. Furthermore, there is free usage of basic consumables in the lab as well as support from BII lab staff.
- **Bench fee:** If the company wants additional space, i.e. for more than 3 persons, they will pay 30 TDKK/month for an additional lab bench (with an office desk) and 5 TDKK/month for an additional office desk. The staff number can only be adjusted quarterly.

The rent is calculated based on space allocation, costs for consumables, fraction to cover salary costs in lab and facility management support.

## 1.5 ELEGIBILITY - WHO CAN APPLY?

BII already now experiences a high demand for participation in the Residence Program due to its value proposition, terms and cost. To provide clarity and to minimize the risk of favouring specific companies, objective criteria for selection of incoming residence companies applications have been defined.

### Company status

We aim to collate companies at the BII that have raised or aim to raise funding that allows the company to grow post-BII. A fully established management team together with a professional corporate governance structure is mandatory.

### Presence at BII

It is mandatory that the company is present in BII on a regular basis, and takes part in the relevant events at BII. As the residence companies are often further in their product development than the other BII program companies, we expect the Residence companies to be open for exchange of experience and best practices.

## 1.6 EVALUATION CRITERIA

The evaluation is based on the following criteria:

- **The company's fit to the current lab. capabilities and equipment**
- **Technology relevance to BII and program companies**
- **Industry relevance to BII and program companies**
- **Company staff entrepreneurial and business experience**
- **Company staff international experience and network**
- **Company staff scientific background and competence**

- Company staff willingness to act as SME or mentors in the BII programs
- Company staff willingness to contribute to BII events (professional and social)
- Relevance of the company for BII's VC partners
- Relevance of the company for BII's Industrial partners
- Is the company actively seeking funding or partnerships

## 1.7 BEING PART OF THE BII COMMUNITY

BII believes our value lies in more than the infrastructure we provide. We expect an ongoing dialogue with other BII companies to help you achieve your milestones and post-BII funding. You will be expected to attend regular meetings with the BII team and participate in relevant activities. As part of the BII ecosystem, you will also after leaving the BII become part of the BII Residence Program Alumni network.

## 2 APPLICATION PROCESS

### 2.1 CREATING AND SUBMITTING AN APPLICATION

Applications must be submitted as a non-confidential slide deck in Powerpoint format, converted to pdf to the Residence Program Manager. The slide deck should contain at least the following information:

- Basic description of your company including product(s), technology, team and commercialization strategy.
- What kind of data you will need to produce at the BII to support your business and fundraising strategy.
- Expected space and equipment requirements.
- Current funding basis and fundraising and partnering strategy going forward.
- Why specifically the company would like to reside at BII?

The criteria for the evaluation as described above, must be adequately addressed in the slide deck.

Once the application has been submitted, you will receive a confirmation by e-mail. If you do not receive this (please check your spam folder), you should contact the Residence Program Manager. If you wish to withdraw a submitted application after the deadline, you must also contact the Residence Program Manager.

### 2.2 EVALUATION

BII reviews and evaluates applications in three steps:

**Step 1 - The Residence Program Manager screen:** The Manager evaluates the application for completeness and if the selection criteria have been addressed. If information is missing, the Manager will contact the applicant for further information. The Manager evaluates if BII is able to meet the requirements from the applicant regarding space and scientific equipment. Based on this, a first selection is made.

**Step 2 – Residence Program Committee Screen:** Based on the selection Criteria, BII's Residence Program Committee consisting of relevant representatives of BII's leadership team evaluates the selected applications, and invite companies to give a pitch.

**Step 3 - Pitch:** Selected applicants are invited to short informal pitch in front of the Residence Program Committee. Finally, the Committee makes the final decision, which companies to invite to BII Residence Program.

## **2.3 CONFIDENTIALITY**

We are committed to treating all applicant information confidentially. On occasions, we need to engage other experts (e.g. Key Opinion Leaders or scientific experts). For this, we will solely use the non-confidential slide deck you provide.

## **2.4 FEEDBACK AND RESET**

We will inform you about the outcome in a mail to the main applicant ca 3 weeks after the application deadline. We will then reset the application list, and all interested companies have to apply again to the next application deadline.

## About BioInnovation Institute Foundation

The BioInnovation Institute foundation (BII) is an international non-profit foundation supported by the Novo Nordisk Foundation. BII operates an incubator to accelerate world-class life science innovation that drives development of new solutions by early life science start-ups for the benefit of people and society.

BII, located in Copenhagen, Denmark, offers start-ups and early-stage projects within health tech, therapeutics and bio-industrials state-of-the-art labs, vibrant office facilities, business development, start-up business incubation, access to high-level mentoring and international networks plus unique funding opportunities of up to 1.3 million euro per start-up and 2.4 million euro per project.

Since the inauguration of BII in November 2018, BII has awarded 40 million euro to 85 high-growth start-up companies and innovation projects. Read more on [www.bioinnovationinstitute.com](http://www.bioinnovationinstitute.com).

