

## Company eligibility

### Existing investments, loans, options and warrants in applicant company

BII can only provide loans to early-stage companies with no commercial investments and/or ownership.

For established companies we need to know who owns the company, which role each individual play and if the company has taken in any investments, issued warrants/options or accepted loans.

For companies to be established in case of funding, we need to know who the founders will be and which role each individual play. If your company (or company to be) is owned by another company, the restrictions apply to this company as well (ultimate beneficial owners).

The table below indicates if a certain type of loan or for-equity investment/ownership is accepted. It is the responsibility of the applying company to inform BII of any potential issues. The restrictions apply until the first loan tranche has been paid out. In case of any doubt, please contact BII before initiating an application.

	Founders and employees	Small private investors, e.g. family	Universities	Business angels	Foundations	Public business support schemes	Professional investors	Corporates
Equity	Yes	Yes [1]	Yes, e.g. as part of IP deal [1]	Yes [1] [2]	No	No	No	No
Warrants/options	Yes	Yes [3]	Yes, e.g. as part of IP deal [3]	Yes [3]	No	No	No	No
Convertible loans	Yes	Yes [4]	Yes, e.g. as part of IP deal [4]	Yes [4]	No	No	No	No
Simple loans	Yes	Yes	No	No	No	No	No	No
Grants (non-dilutive)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

- 1) The Founders and employees must be the majority shareholders of the company and must control more than 50% of the shares and voting rights both before and after the investment(s)
- 2) The investment must be as part of an active participation in key operations of the company
- 3) In case of exercise of warrants, see row concerning Equity
- 4) In case of conversion, see row concerning Equity